

RICHARD S. CORDREY SECRETARY OF FINANCE

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To the Reader:

The Department of Finance is pleased to present the 2006 edition of the Delaware Fiscal Notebook. The Fiscal Notebook taps sources throughout the State to assemble a wide variety of essential financial information. It is designed to be a "user friendly" guide providing policymakers and interested citizens with useful revenue, expenditure, debt, pension, and budget information. In addition, the Fiscal Notebook provides convenient statutory references and details the legislative development of the State's taxes.

Many individuals deserve thanks for devoting a significant amount of time and effort to the completion including the following members of the Department of Finance: Rebecca Goldsmith, Patrick Carter, Mike Casey, Jim Craig, David Gregor, John Maciejeski, Stephanie Scola, and Colleen Yegla. Special thanks are extended for the help the Department of Finance received from other agencies and, in particular, to the following individuals: David Craik, Diane Dillman, Rick Geisenberger, Vernon Kirk, Tom MacPherson, Brian Motyl, Kevin Muller, Robert Scoglietti, and Julian Woodall. I believe that readers seeking to learn more about the State's fiscal condition will find this to be a very useful resource.

Sincerely,

Richard S. Cordrey

Secretary of Finance